



Finance Department

31 West Quincy Street • Westmont, Illinois 60559
Tel: 630-981-6230 Fax: 630-829-4440



PUBLIC NOTICE

REGULAR MEETING - WESTMONT POLICE PENSION BOARD OF TRUSTEES

October 21, 2014 at 6:00 PM

Village Hall, Executive Session Conference Room

31 W Quincy WESTMONT, IL 60559

AGENDA

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

MINUTES: Board to consider a motion to approve prior meeting minutes

PUBLIC COMMENT: Limited to 3 minutes per person

REPORTS

- **President**
 - DOI Compliance - RFP for Investment Management Services
- **Fund Consultant – Kevin Crain, Morgan Stanley**
 -
- **Lauterbach & Amen**
 - Financial Report
- **Attorney**
 -
- **Secretary**
 -
- **Trustees**
- **Treasurer**
 - Discuss suspension forms
 - Discuss historical funded status
 - Items for future agendas
 - Release of Executive Session Minutes (October, April)
 - Review Investment Policy Statement Annually (January)
 - Review Preparation for Elections (January)
 - Appointment of Officers (July)
 - Establish Meeting Dates (October)



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OLD BUSINESS

- **Review, Discussion, and Approval of Administrative Rules and Regulations:** Board to consider a motion approving administrative rules and regulations.

NEW BUSINESS

- **Discuss Disability & Retirement:** Board to discuss procedure for individuals coming off disability into regular retirement, and role of the Board while on disability.
- **Review Investment Agreement:** Board to review investment agreement to verify it acknowledges the manager's fiduciary responsibility, and approve an amendment to the agreement if necessary.
- **Establish Annual Meeting Schedule:** Board to consider a motion adopting the annual meeting schedule for 2015.
- **Approval of Actuarial Report:** Board to consider a motion approving the actuarial report.
- **Municipal Compliance Report:** Board to consider a motion adopting the municipal compliance report, and requesting the contribution from the Village of Westmont.
- **Approval of Vendor Payments:** Board to consider a motion approving the vendor checks issued since the payments that were approved at the last board meeting.
- **Rebalance Funds:** Board may consider a motion to rebalance the fund if it determines such a motion to be prudent.
- **Release of Executive Session Minutes:** Board may adjourn to executive session to review executive session minutes, and, after returning to regular session, may release minutes if so determined.

EXECUTIVE SESSION: The Board may adjourn to closed session to discuss matters so permitted and may act upon such matters upon returning to open session.

ADJOURN