



Finance Department

31 West Quincy Street • Westmont, Illinois 60559
Tel: 630-981-6230 Fax: 630-829-4440



PUBLIC NOTICE

REGULAR MEETING - WESTMONT POLICE PENSION BOARD OF TRUSTEES

January 21, 2014 at 6:00 PM

Village Hall, Executive Session Conference Room

31 W Quincy WESTMONT, IL 60559

AGENDA

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

MINUTES: Board to consider a motion to approve prior meeting minutes

PUBLIC COMMENT: Limited to 3 minutes per person

REPORTS

- **President**
 - Actuary Review
 - Pension Increases
 - Conference certificates Northern & IPPFA
 - Review Training
- **Fund Consultant – Kevin Crain, Morgan Stanley**
- **Lauterbach & Amen**
 - Financial Report
- **Attorney**
- **Secretary**
- **Trustees**
- **Treasurer**
 - Maintaining files of individual trades
 - Election Procedures
 - Items for future agendas
 - Review minutes from Executive Sessions
 - Review Investment Policy Statement Annually (January)
 - Appointment of Officers



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- Establish Meeting Dates (October)
- Fraud Law Firm Discussion (revisited in April)

OLD BUSINESS

- **Approval of retirement application:** Board to consider a motion approving the retirement application of Greg Compton. This was tabled at the 7/16/2013 meeting.

NEW BUSINESS

- **Select Fixed Income Manager:** Board to consider a motion to select a new fixed income manager and eliminate two current fixed income managers.
- **Review Investment Policy:** Board may review the investment policy, and consider a motion amending it.
- **2014 Pension Benefit Increases:** Board to consider a motion approving the annual pension increases for 2014.
- **Establish regular meeting dates:** Board to consider a motion establishing the following regular meetings for 2014:
 - 1/21/14 6:00 PM - Village Hall Executive Session Room
 - 4/15/14 6:00 PM - Village Hall Executive Session Room
 - 7/15/14 6:00 PM - Village Hall Executive Session Room
 - 10/21/14 6:00 PM - Village Hall Executive Session Room
- **Rebalance Funds:** Board may consider a motion to rebalance the fund if it determines such a motion to be prudent.
- **Approval of Vendor Payments:** Board to consider a motion approving the vendor checks issued since the payments that were approved at the last board meeting.
- **Release of Executive Session Minutes:** Board may adjourn to executive session to review executive session minutes, and, after returning to regular session, may release minutes if so determined.

EXECUTIVE SESSION: The Board may adjourn to closed session to discuss matters so permitted and may act upon such matters upon returning to open session.

ADJOURN