



Finance Department

31 West Quincy Street • Westmont, Illinois 60559
Tel: 630-981-6230 Fax: 630-829-4440



PUBLIC NOTICE

REGULAR MEETING - WESTMONT POLICE PENSION BOARD OF TRUSTEES

October 15, 2013 at 7:00 PM

Village Hall, Executive Session Conference Room

31 W Quincy WESTMONT, IL 60559

AGENDA

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

MINUTES: Board to consider a motion to approve prior meeting minutes

PUBLIC COMMENT: Limited to 3 minutes per person

REPORTS

● President

- IDOI Audit update overpayments
- IDOI Audit update over deductions
- Calendar review with Lauterbach & Amen
- Investment Policy Review (Crain)
- Review of Hoisington

● Fund Consultant – Kevin Crain, Morgan Stanley Smith Barney

● Lauterbach & Amen

- Financial Report

● Secretary

● Trustees

● Treasurer

- Items for future agendas
 - Review minutes from Executive Sessions
 - Review Investment Policy Statement Annually (January)
 - Appointment of Officers

OLD BUSINESS

- **Fraud Law Firm Discussion and Resolution:** Board to discuss the use of an outside firm to monitor potential class action lawsuits, and may consider a motion to approve an agreement or select a firm.

NEW BUSINESS

- **Investment Policy:** Board to consider a motion approving the changes to the investment policy discussed at a previous meeting.
- **Approve Salary Calculations:** Board to consider a motion to approve salary calculations for two pensioners.
- **Accept Repayment Plan:** Board to consider a motion to approve payment plans for two pensioners found to have been overpaid in the IDOI Audit.
- **Approve Applications:** Board to consider a motion to retroactively approve applications to the fund, for record keeping purposes; said applications having been submitted by officers who had not previously been requested to submit applications to the fund.
- **Rebalance Funds:** Board may consider a motion to rebalance the fund if it determines such a motion to be prudent.
- **Approval of Vendor Checks:** Board to consider a motion approving the vendor checks issued since the last board meeting.

EXECUTIVE SESSION: The Board may adjourn to closed session to discuss matters so permitted and may act upon such matters upon returning to open session.

ADJOURN