



Finance Department

31 West Quincy Street • Westmont, Illinois 60559
Tel: 630-981-6230 Fax: 630-829-4440



**WESTMONT POLICE PENSION BOARD OF TRUSTEES
REGULAR MEETING
July 16, 2013**

NOTICE OF PUBLIC MEETING

WESTMONT POLICE PENSION BOARD OF TRUSTEES

The Westmont Police Pension Board of Trustees will hold its rescheduled regular meeting July 16, 2013 at 7:00 PM in the Executive Session Conference room at the Village Hall 31 W Quincy, Westmont IL.



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Village Hall, Executive Session Conference Room
31 W Quincy WESTMONT, IL 60559
7:00 PM

AGENDA

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

MINUTES: Board to consider a motion to approve
Minutes of the Police Pension Board Meeting held January 15, 2013

PUBLIC COMMENT: Limited to 3 minutes per person

REPORTS

- **President**
- **Fund Consultant – Kevin Crain, Morgan Stanley Smith Barney**
- **Lauterbach & Amen**
 - Financial Report
- **Secretary**
- **Trustees**
- **Treasurer**
 - Review of DOI Audit Response
 - Items for future agendas
 - Review minutes from Executive Sessions
 - Review Investment Policy Statement Annually (January)
 - Appointment of Officers

OLD BUSINESS

- **Fraud Law Firm Discussion and Resolution:** Board to discuss the use of an outside firm to monitor potential class action lawsuits, and may consider a motion to approve an agreement or select a firm.



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NEW BUSINESS

- **Discuss Pension Benefit Overpayments:** Board to discuss potential pension overpayments to officers noted in the DOI audit. No vote necessary at this time.
- **Discuss Pension Contribution Overpayments and Underpayments:** Board to discuss potential pension contribution overpayments and underpayments noted in the DOI audit. No vote is necessary at this time.
- **Table approval of Compton's retirement application:** Board to table approval of retirement application of Greg Compton. No vote is necessary at this time.
- **Approval of retirement application:** Board to consider a motion approving the retirement application of Mark Malloy.
- **Transfer of Creditable Service for Brandon Zeman:** Board to consider a motion approving the transfer of service from Round Lake Police Pension Fund to Westmont Police Pension fund.
- **Appointment of Officers:** Board to consider a motion appointing officers.
- **Appointment of Open Meeting Act Designee:** Board to consider a motion appointing the Open Meetings Act Designee.
- **Rebalance Funds:** Board may consider a motion to rebalance the fund if it determines such a motion to be prudent.
- **Approval of Vendor Checks:** Board to consider a motion approving the vendor checks issued since the last board meeting.

EXECUTIVE SESSION: The Board may adjourn to closed session to discuss matters so permitted and may act upon such matters upon returning to open session.

ADJOURN